

# Agenda

**Meeting: Pension Fund Committee**

**Venue: The Brierley Room,  
County Hall, Northallerton**

**Date: Thursday, 25 February 2016 at 10am**

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public, subject to:- (i) the recording being conducted under the direction of the Chairman of the meeting; and (ii) compliance with the Council's protocol on audio/visual recording and photography at meetings, a copy of which is available to download below. Anyone wishing to record must contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. Any recording must be clearly visible to anyone at the meeting and be non-disruptive.  
<http://democracy.northyorks.gov.uk/>

## Business

1. **Minutes of the Meeting held on 26 November 2015 and the Special Meeting held on 15 January 2016.**

(Pages 1 to 15)

2. **Public Questions or Statements.**

Members of the public may ask questions or make statements at this meeting if they have given notice to Steve Loach of Democratic Services (contact details below) by midday 19 February 2016. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

3. **Member and Employer Issues – Report of the Treasurer**

(Pages 16 to 25)

4. **Budget/Statistics** - Report of the Treasurer **(Pages 26 to 29)**
5. **Pension Board** – verbal update by the Chair of the Pension Board
6. **Performance of the Portfolio** - Report of the Treasurer **(Pages 30 to 74)**
7. **LGPS Pooling Arrangements** – Report of the Treasurer **(Pages 75 to 76)**
8. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency.**

**NOTE:**

**Immediately following the meeting of the Pension Fund Committee, there will be a presentation on Fund valuation from Aon Hewitt**

**Members are reminded that there will be presentations from Newton Investments and Baillie Gifford on Friday 26<sup>th</sup> February 2016 from 10.00am.**

Barry Khan  
Assistant Chief Executive (Legal and Democratic Services)

County Hall  
Northallerton  
February 2016

**NOTES:**

- (a) Members are reminded of the need to consider whether they have any interests to declare on any of the items on this agenda and, if so, of the need to explain the reason(s) why they have any interest when making a declaration.

The relevant Committee Administrator or Monitoring Officer will be pleased to advise on interest issues. Ideally their views should be sought as soon as possible and preferably prior to the day of the meeting, so that time is available to explore adequately any issues that might arise.

- (b) **Emergency Procedures for Meetings**

**Fire**

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. From the **Brierley Room** is either of the staircases at either end of the corridor. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

**Accident or Illness**

First Aid treatment can be obtained by telephoning Extension 7575.

# PENSION FUND COMMITTEE

## 1. Membership

<b>County Councillors (7)</b>							
	<i>Councillors Names</i>				<i>Political Party</i>		
1	BLACKIE, John				NY Independent		
2	BATEMEN. Bernard MBE				Conservative		
3	De COURCEY-BAYLEY, Margaret Ann				Liberal Democrat		
4	HARRISON-TOPHAM, Roger (Vice-Chairman)				Conservative		
5	MULLIGAN, Patrick				Conservative		
6	SWIERS, Helen				Conservative		
7	WEIGHELL, John OBE (Chairman)				Conservative		
<b>Members other than County Councillors (1 and 2) Voting (3) Non-voting</b>							
1	STEWARD, Chris				City of York		
2	CLARK, Jim				Local Government North Yorkshire and York		
3	PORTLOCK, David				Chair of the Pension Board		
<b>Total Membership – (10)</b>				<b>Quorum – (3) County Councillors</b>			
Con	Lib Dem	NY Ind	Labour	Liberal	UKIP	Ind	Other voting and non-voting Members
5	1	1	0	0	1	0	3

## 2. Substitute Members

<b>Conservative</b>		<b>Liberal Democrat</b>	
	<i>Councillors Names</i>		<i>Councillors Names</i>
1	PATMORE, Caroline	1	HOULT, Bill
2	LES, Carl	2	
3	MACKENZIE, DON	3	
4		4	
5		5	
<b>NY Independent</b>			
	<i>Councillors Names</i>		
1	PARSONS, Stuart		
2			
3			
4			
5			

## 1. Substitute Members

1	MERCER, Suzie	City of York
2	PEACOCK, Yvonne	Local Government North Yorkshire and York
3	COWLING, Linda	Local Government North Yorkshire and York